



# Client Relationship Summary

## Introduction (Item 1)

### December 9, 2024

Kaiser Partner Financial Advisors Ltd. (KPFA) is registered with the U.S. Securities and Exchange Commission (SEC) as an Investment Adviser. KPFA is based in Zurich, Switzerland.

Brokerage and investment advisory services and fees can differ, and it is important to us that you as an investor understand the difference between the services we provide. With this brochure, we want to provide you with all the information you may need to understand our services. In addition to this information, there are also free and simple tools available to research firms and financial professionals at investor.gov/CRS, a site which provides educational materials about broker-dealers, investment advisers, and investing.

## Relationships and Services (Item 2)

### What investment services and advice can you provide to me?

We provide customized investment advisory services to retail investors and other investors, including discretionary portfolio management, non-discretionary portfolio advisory and non-discretionary hold only services.

- **Discretionary portfolio management** means that we establish an appropriate personal investment profile and a suitable investment strategy for you. You may choose one of our four investment strategies (LINK) we developed for our clients or you may ask us to develop an individual strategy for you. With the discretionary portfolio management model, you let us make the investment decisions based on your profile and the investment strategy you choose. You may put reasonable restrictions on the level of authority we have over your account.
- **Non-discretionary portfolio advisory services** mean that we make recommendations to you based on your investment profile but the final decision regarding buying and selling financial products remains with you.
- **Non-discretionary hold only services** mean that we do not manage the portfolio and do not advise on investments. The decision as well as the responsibility regarding buying and selling products is solely with you.

We have no investment size requirements, however we recommend an investment of CHF 500'000, as a minimum.

We invest or advise to invest your assets in various Swiss and international financial products, such as equities, bonds, mutual funds, exchange traded funds ("ETFs") and more complex products. We advise only on products specified in [item 8 of Part 2A of the Form ADV Brochure](#).

We continuously monitor retail investors' investments, except for those held in accounts for which we provide hold only services. Within the discretionary portfolio management service we verify on a regular basis that the portfolio is in line with the investment strategy chosen by you.

We do not participate in wrap fee programs.

For additional information, please see [Part 2A of Form ADV Brochure](#).

You can ask your financial professional at KPFA any questions related to the content of this brochure such as:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these elements mean?**

## Fees, Costs, Conflicts, and Standard of Conduct (Item 3)

### What fees will I pay?

We charge asset-based fees, fixed and hourly fees.

Our **asset-based fees** are calculated as a percentage of the total amount of assets being subject to the agreed service. These fees may vary depending on the amount of assets, the nature of the account and the service we provide. The asset-based fees are calculated on a quarterly basis. The more assets there are in your account, the more you will pay in fees in absolute terms. This may incentivize us to encourage our clients to increase their assets in their accounts.

If agreed, we may also charge **fixed dollar fees** for our investment advisory services.

Any additional services not described in **item 2** are billed on an **hourly** basis. The hourly rates vary depending on the type of service and the service providing financial professional.

Notwithstanding the type of fees agreed with you, we charge a minimum annual fee of CHF 10'000 for our investment advisory services.

Apart from the above-mentioned fees, the amount effectively charged to you may include value added tax, if required by law.

In addition, custodian banks, mutual funds, exchange traded funds or providers of other investment products may charge additional fees that are not included in the fees described above.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.



For more information regarding the fees, see [Item 5 of Part 2A Form ADV Brochure](#).

- **Help me understand how these fees and costs might affect my investments.** If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide to you. Here are some examples to help you understand what this means.

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

- **Side-by-side management of different accounts:** We can manage more than one account which follow the same or a similar investment strategy. This may lead to a conflict of interest if both accounts invest in the same securities. A potential conflict may include the favorable or preferential treatment of an account or group of accounts, and/or a conflict related to the allocation of investment opportunities, particularly with respect to securities that have limited availability.
- **Affiliation with the custodian bank:** KPFA is owned by Kaiser Partner Privatbank AG (KPPB) in Vaduz, Liechtenstein, which serves as a custodian for many of our clients. KPPB also provides certain other services for us (e.g. human resource management).

**How might your conflicts of interest affect me, and how will you address them?**

For further details on our conflicts of interest, please see item 14 of our [ADV Part 2A Disclosure Brochure](#).

**How do your financial professionals make money?**

KPFA is compensated based on a percentage of assets being subject to the agreed service. We do not receive third-party compensation related to client investments.

We may receive referral fees for investments we recommend. These fees are reduced from the fees owed by a client or are credited to the client's account.

In addition, we may also attend seminars and meetings organized by brokerage or other third party firms. Our financial professionals only receive performance-independent salaries.

**Disciplinary History (Item 4)**

**Do you or your financial professionals have legal or disciplinary history?**

**No.** If you want to research us, please feel free to do so under [investor.gov/CRS](https://investor.gov/CRS).

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information (Item 5)**

For additional information or to obtain a copy of this Form CRS, please visit <https://kaiserpartner.financial> or call +41447525111.

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**